**DEAR BANKERS:**

**PLEASE ADVISE THIS SWIFT IMMEDIATELY UPON RECEIPT TO XXXXXXXXXXX TO FURTHER ADVISE XXXXXXXXXXXX**

**Ref: Our Performance /Final Letter of Guarantee (LG)**

**Number …………...**

 **ISSUED BY: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX, XXXX ON BEHALF OF XXXXXXXXX, XXXXX ACCOUNT# XXXXXXX**

**Dear Sirs,**

**We BANK NAME AND ADDRESS hereby guarantee XXXXXXXXXXX, ON BEHALF XXXXXX XXXXX XXXXXXX, XXXXX ACCOUNT # XXXXXXXXXXX**

**Up to the extent of XXXXXXXXX MILLION UNITED STATES DOLLARS ($000,000,000.00)**

**And therefore, we hereby undertake under this letter of guarantee to pay you any amount within the limit of the above-mentioned guaranteed amount on your first written claim notwithstanding any contestation by our above-mentioned applicants against the return of the original of this letter of guarantee.**

**Our present guarantee will remain in force no later than, XXXXXXXX and our bank will not bear any obligations under this letter of guarantee if we have not received your written claim for payment at our branch at the following address: Within XXXXXXXXXX**

**official working hours on or before the expiry date**

**Should we receive no claim for payment from you by that date, our commitment shall rightly cease to exist with no previous notice being given & this guarantee will be considered then as null & void whether the original of the letter of guarantee is returned to us or not.**

 **“Our irrevocable FINANCIAL LETTER OF GUARANTEE no. for $000, 000,000.00 Dollars) Can be used to secure (credit facilities/Loans/ Letters of Credit, etc.) that XXXXXXXXXX has or will be provided to the nominated Beneficiary). This FINANCIAL LETTER OF GUARANTEE is assignable, transferable, and divisible.**

**This FINANCIAL LETTER OF GUARANTEE is available for payment after receipt by XXXXXXXXX XXXXXXX XXXXXXXX XXXXX of the Beneficiary’s demand by authenticated SWIFT completed as follows:**

 **“We, XXXXXXXXXXXXXXX, at this moment demand the sum of $000,000,0000 (XXXXX MILLION DOLLARS) under the irrevocable FINANCIAL LETTER OF GUARANTEE no. and confirm that the amount demanded is in connection with a (credit facilities/loans/letters of credit no………… etc.) provided by us to (BENEFICIARY & ACCOUNT XXXXXXXXXXXX**

**Partial drawings are allowed.**

**This FINANCIAL LETTER OF GUARANTEE shall be automatically reduced by the amount of each demand paid hereunder and by amendment, by the amount of reduction that the Beneficiary may authorize from time to time by authenticated SWIFT sent ( RECEIVING BANK NAME).**

**This FINANCIAL LETTER OF GUARANTEE will expire on the expiry mentioned above date, subject to the following condition.**

**It is a condition of this FINANCIAL LETTER OF GUARANTEE that it shall be deemed to be automatically extended, without amendment, for one-year periods from the present or any future expiry date hereof, unless at least sixty (60) days before any such date RECEIVING BANK notifies the Beneficiary by authenticated SWIFT that RECEIVING BANK elects not to consider this FINANCIAL LETTER OF GUARANTEE extended for any such additional period.**

**Notwithstanding the end date and condition above, this FINANCIAL LETTER OF GUARANTEE shall be canceled effective the date of receipt by ISSUING BANK of Beneficiary’s authenticated SWIFT, referencing this FINANCIAL LETTER OF GUARANTEE # XXXXXX and requesting the cancellation of same.**

**RECEIVING BANK, at this moment, engages with the Beneficiary that all demands presented in compliance with the terms of this FINANCIAL LETTER OF GUARANTEE will be duly honored if received by XXXXX on or before the present or any automatically extended end date hereof.**

**This FINANCIAL LETTER OF GUARANTEE is subject to International Standby Practices 1998, International Chamber of Commerce Publication no. 590 (“ISP98”) and engages us by the terms.**

**A HARD COPY WOULD FOLLOW BY COURIER**

FOR AND ON BEHALF OF: ------------------------------------------

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BANK OFFICER NAME BANK OFFICER NAME

DESIGNATION DESIGNATION

OFFICER CODE OFFICER CODE